

SBA COVID Relief for Small Restaurants

This program is offered directly through the Small Business Administration. All applications will go straight to the SBA, not Pinnacle. Still, your financial advisor can help you on how to proceed and how this fits into your overall financial picture.

Restaurant Revitalization Program

The \$28.6 billion Restaurant Revitalization Fund (RRF) will provide direct grants to small restaurants, caterers, bars, food trucks and similar businesses that have been hardest hit by the pandemic.

How much?

- Up to \$5 million per location and no more than \$10 million per applicant and any affiliated business
- Individual amounts vary depending on when you began operations. For those open prior to or on Jan. 1, 2019, you can be eligible for an amount equal to your 2019 gross receipts minus your 2020 gross receipts minus your PPP loan amounts.
- [Full details available on the SBA website.](#)

What can I spend it on?

- Business payroll costs (including sick leave)
- Payments on any business mortgage obligation
- Business rent payments (no prepayment)
- Business debt service (both principal and interest; no prepayment)
- Business utility payments
- Business maintenance expenses
- Construction of outdoor seating
- Business supplies (including protective equipment and cleaning materials)
- Business food and beverage expenses (including raw materials)
- Covered supplier costs
- Business operating expenses

How do I get it?

- [Apply directly with the SBA.](#)
- The first 21 days of the application period will give priority to review and funding of applications for businesses owned by women, veterans and those who are socially or economically disadvantaged.

The [SBA website](#) has full information on the program and links for applying. Here are some important links for you:

- [SBA's YouTube channel](#) – Where you can view recorded webinars on how to apply
- [Restaurant Revitalization Fund sample application](#) – See the information you will need for your application
- [How To Apply](#) – Important information on the documents you will need for your application
- [RRF knowledge base support documentation](#) – Essentially an FAQ--a good resource, though it might take a bit of reading to get to your specific question
- [Cross-program eligibility on SBA COVID-19 relief options](#) – Understand the impact of applying for multiple relief programs

We encourage you to also [visit the SBA website](#) for the full details on those tiers and the program as a whole. They are running it and may make changes as it progresses. [SBA.gov](#) is your best resource for the latest news and information on how to apply.

